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Our speaker today was **Jim Aslanides**, President of the Ohio Oil & Gas Association. Jim is a former Ohio Representative in the 94th House district. He is Principal at MFC Drilling.

Jim provided some background on Ohio's energy resources. Over the years Ohio has been blessed with abundant mineral resources including coal, clay, aggregates, oil and gas. The oil and gas assets are trapped in porous formations, known as reservoir rocks, of limestone, dolomites and sandstones. They are also found in shale which is not porous but is a source stone for oil and gas.

The first oil well in Ohio was drilled in 1814. In 1870 the Standard Oil Company was formed. The first commercial gas well in Ohio was drilled in 1884 in Findlay, Ohio. For a time in the 1890's Ohio was the largest oil producer in the world. There are currently 56,000 wells in Ohio. The total investment in oil and gas production in Ohio has now reached \$90 billion and helped create over 150,000 jobs.

Ohio, West Virginia and Pennsylvania have come to be known as the "Appalachian Basin". Combined, the three states represent 33 billion feet of gas production. When the three states' production is combined the Appalachian Basin becomes the third largest producer in the world behind #1 United States and #2 Russia.

Nearly 40 percent of the gas produced in Ohio is exported. Gas helps refine over 6,000 products that people use every day.

Fracking began in the United States in 1947. Jim noted that there is a correlation between the production of oil and gas and the number of manufacturing jobs. Higher production yields lower prices that generate growth and development opportunities. He also noted that there is a link between the price of oil and the performance of the stock market.

Most oil and gas price rises have been linked to events which are beyond control – including depressions, recessions and wars. Today's price increases are, in Jim's opinion, the result of purposely implemented government policies. Costs will continue to rise for a number of years as a result.

The transition to alternative energy sources is something which is still in flux. The industry is still trying to understand how to deal with it. Jim pointed out that providing energy efficiently and effectively is crucial – and oil and gas should continue to be the underpinning to the effort. The transition to non-CO2 emitting energy sources would eliminate 85% of our current energy sources. The intermittent nature of power sources such as wind, batteries and solar make the maintenance of a base of energy from oil and gas imperative.

Because new drilling techniques continue to be implemented we now find that 40% of the energy we now enjoy was discovered in the last five years. Continued development of new techniques which in turn yield new energy resources depends on an environment which does not discourage

CLICK HERE to view this meeting and all previously recorded Rotary meetings

GREETERS

May 3

Joe Berwanger
John Barth

May 10

Steve Shoeny
Tom Sugar

May 17

Steve Zid
Joe Ayers

REGISTRATION DESK

May 3

John Cleland
John Hansel

May 10

Jim Hamilton
Rich Simpson

May 17

Keith Schneider
Jim Hyre

CALENDAR

May 3 - Scioto CC/ZOOM

Beth Gibson, CEO/Founder
Buddy Up For Life

Host: Andy Livingston

May 10 - Raymond Memorial/ ZOOM

Connie Strebe, Tolles Director
and Ava Riley, UAHS/Tolles
student *Tolles Career and
Technical Center and
Experience of a UAHS student*

May 17 - Scioto CC/ZOOM

Kelly S. Broeg, Marketing
Coordinator for Central Ohio –
Her Song

Host: Connie Aschinger

VOLUNTEER OPPORTUNITIES

Submit your volunteer opportunity
to herb@herbgillen.com for inclusion
in the Rotaryview Newsletter.

SOCIAL EVENTS

Please submit your social event
reminder to herb@herbgillen.com for
inclusion in the Rotaryview Newsletter.

OUR NEXT MEETING

MAY 3RD

Scioto Country Club/Zoom

Upper Arlington
Rotary
Club



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experimentation and development. Policies which hamstring such efforts are harmful at best. From an efficiency standpoint, Jim pointed out that the number of workers needed to provide the same amount of electricity from wind, solar, and gas facilities varies widely – with wind, and solar far more labor intensive than gas. The cost of the

transition to alternative sources of energy is a factor in the opinion of many Americans. While 70% of Americans in a Wall Street Journal poll support reducing emissions, the support level falls as the cost rises. Support drops to 30% when folks were asked about paying up to \$400 per year.

THE MEETING



President **Joe Valentino** called the meeting to order and asked **Connie Aschinger** to offer the invocation and lead us in the Pledge of Allegiance.

There were no visiting Rotarians or guests at today's meeting.

Dave Dewey thanked club members for their support of the Rotary International Foundation. Contributions for the current Rotary year are \$32,000 versus a budget of \$25,000. Members have also contributed over \$8,000 toward Polio Plus this year.

Brian Bainbridge, **Eric Smith** and **Mike Brady** were recognized for joining the 125 Club.

Don Trotier introduced new member **Frank Pacetta**.

NOTES AND ANNOUNCEMENTS:



Barri Jones announced a Habitat for Humanity playhouse build on Friday, May 20. We'll be painting and creating a Lego-themed playhouse. We're looking for a minimum of 10 Rotarians to help out. The build will take place at Huntington Park.

Chip Knoop noted that a Community Service Committee meeting is scheduled for Monday, May 2. There are currently no funding requests so the meeting may be called off. Funding/project requests should be forwarded to Chip or **Barri Jones**.

Chip also announced that there are 4 seats open for a bourbon-tasting fundraiser at Grandview Café (second floor) this Thursday, April 28. Four scheduled attendees cannot attend so the openings are there and they are already paid. Let Chip know if you'd like to take advantage of the opportunity.

Anne Croskey urged (told?) everyone to be sure to use the available floor mic when asking questions of our presenters.

Jack Cotter announced the May Roundtable will happen on Tuesday, May 10. Club member **Mike Zieg** will discuss the debt collection business.

